

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
192 mn	▼ -0.11%	420 mn	▲ 0.07%	60 mn	▼ -0.26%	136 mn	▼ -0.30%	259 mn	▲ 0.18%
65,656.62	-69.42	43,454.19	30.53	22,226.36	-58.67	110,951.5	-329.73	31,453.48	55.34

Market Summary

The stock market on Wednesday remained positive in first half of the day, followed by a decline in the second half and concluded the session in the red zone aimed PHC grants SIC plea and restrains oath taking on reserved seats. The Benchmark KSE-100 index made an intra-day high and low at 66,150.94 (424.90 points) and 65,603.88 (-122.16 points) respectively while closed at 65,656.62 by losing 69.42 points. PKR in today's interbank depreciated by Rs 0.0399 against USD and closed at Rs 279.3535. The value of shares traded during the day was Rs18.289 billion. Market capitalization stood at around Rs9.328 trillion. Overall, trading volumes for the day increased to 419.62 million shares compared with Tuesday's tally of 396.96million. CENERGY was the volume leader with 30.7 million shares, gaining Rs0.04 to close at Rs4.63. It was followed by PIAA with 28.1 million shares, gaining Rs0.71 to close at Rs14.51 and PRL with 28 million shares, losing Rs0.44 to close at Rs28.52.

Volume Leaders ('000)

CENERGY	30,684
PIAA	28,092
PRL	28,036
TELE	25,685
KOSM	24,341
UNITY	18,613
WTL	17,612
KEL	17,071
OGDC	11,204
HASCOLDEF	10,537

Gainers (PKR)

TCORPR1	2.60	0.77
FDIBL	2.47	0.35
BFMOD	6.00	0.50
ASTM	13.38	1.00
CLOV	29.76	2.08
BCL	58.02	4.05
HCL	404.31	28.20
BELADEF	45.15	3.15
SASML	34.40	2.40
CSAPXD	65.52	4.57

Losers (PKR)

TRSM	1.21	
PHDLXD	-39.60	489.33
TBL	-3.37	41.59
JKSM	-3.29	40.61
CASH	-1.24	15.33
GATIR	-1.16	14.93
SINDM	-0.65	8.75
SMCPL	-0.90	12.50
FRSM	-4.49	63.50
NEXT	-0.34	4.95

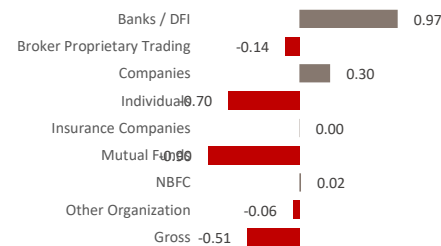
Source: PSX

Overall Sector Turnover (%)

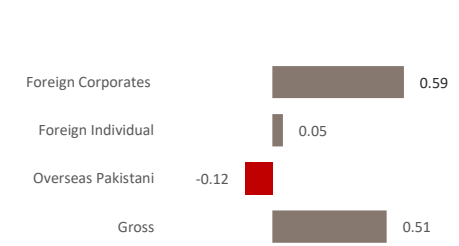


Source: PSX

LIPI (USD'mn)



FIFI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.07	0.01	-0.09	0.02	0.18	0.41	-0.01	0.25	0.00	0.13	0.97
	Broker Proprietary Trading	0.01	-0.14	0.16	-0.38	0.07	-0.01	0.22	-0.24	0.01	0.17	-0.14
	Companies	-0.01	-0.01	-0.10	-0.01	0.05	0.44	-0.01	0.11	-0.07	-0.09	0.30
	Individuals	0.04	-0.75	0.21	0.40	-0.06	-0.33	0.03	0.09	0.02	-0.39	-0.73
	Insurance Companies	-0.09	-0.01	-	0.00	0.07	0.07	-0.03	-0.01	0.00	-0.02	0.00
	Mutual Funds	-0.10	-0.12	-0.15	0.04	-0.27	-0.13	-0.06	-0.05	-0.02	-0.00	-0.87
	NBFC	0.00	-	0.00	0.00	-0.00	0.01	0.00	-0.00	-	0.00	0.02
	Other Organization	-0.00	0.03	-0.07	-0.01	0.00	-0.01	-0.01	0.01	0.00	-0.01	-0.06
	LIPI Total	-0.09	-0.99	-0.04	0.06	0.05	0.46	0.14	0.16	-0.05	-0.21	-0.51

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.06	0.93	-0.01	-	-0.04	-0.47	-0.00	-	-0.01	0.13	0.59
	Foreign Individual	-	0.05	-	-	0.00	-	-	-	-	-0.00	0.05
	Overseas Pakistani	0.03	0.01	0.04	-0.06	-0.01	0.02	-0.14	-0.16	0.05	0.08	-0.12
	Total	0.09	0.99	0.04	-0.06	-0.05	-0.46	-0.14	-0.16	0.05	0.21	0.51

Source: NCCPL

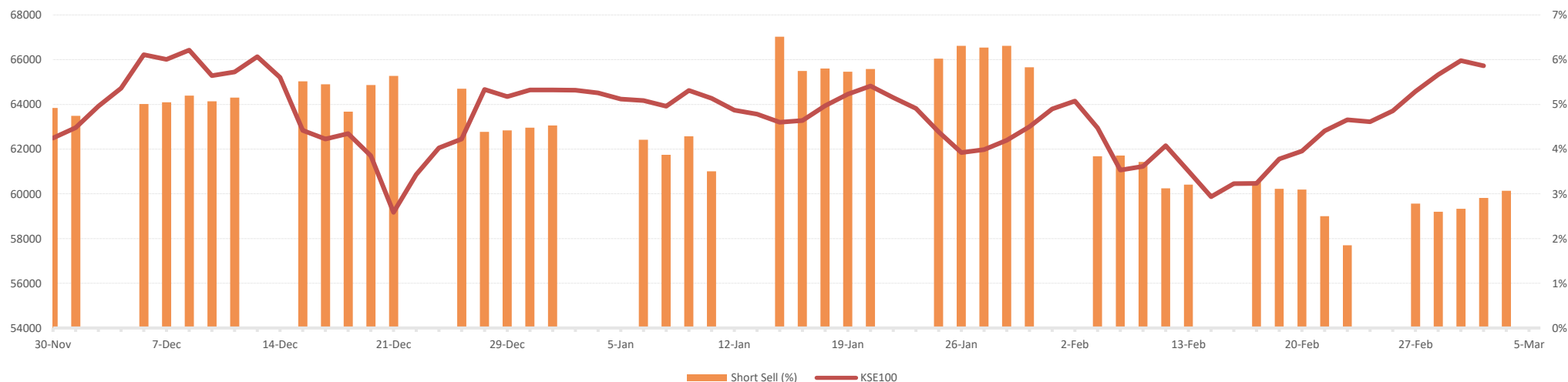
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	05/Mar/24	HBL	Mr. Saulat Ali Khan GM	Executive	-	67,072	115.37	-67,072	-7,733,696
2	05/Mar/24	MEBL	Mr. Urooj Ulhassan Khan	Executive	-	20,000	192.06	-20,000	-3,841,200
3	05/Mar/24	NATF	Mr. Zahid Majeed	Non-Executive Director	25,000	-	159.74	25,000	3,993,500
4	05/Mar/24	ALTN	MR. SHAH MUHAMMAD CH.	Non-Executive Director	57,000	-	20.27	57,000	1,155,390

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, March 5, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIAA-MAR	5,000	20.21%	2.65%	4,737	5.6% ▲
NETSOL-MAR	660	15.17%	2.45%	400	65.3% ▲
ATRL-MARB	772	48.23%	1.81%	693	11.3% ▲
SAZEW-MAR	361	35.97%	1.71%	314	14.9% ▲
AIRLINK-MARB	1,251	7.70%	1.27%	1,359	7.9% ▼
KOSM-MAR	2,571	10.17%	1.13%	2,394	7.4% ▲
NRL-MAR	178	11.43%	0.68%	134	32.9% ▲
UNITY-MAR	2,135	8.68%	0.45%	2,408	11.3% ▼
PRL-MAR	833	4.95%	0.37%	1,401	40.5% ▼
SPWL-MAR	500	100.00%	0.26%	#N/A	#N/A

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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